



Share Consolidation

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Firestone Diamonds PLC
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**Firestone Diamonds plc
("Firestone" or the "Company") (AIM: FDI)**

Share Consolidation

Firestone Diamonds plc, the AIM-quoted diamond development company, is pleased to announce that following completion of the Placing, Open Offer and Subscription in relation to the Fundraising, the Share Capital Reorganisation, as detailed in the circular sent to Shareholders on 11 April 2014 (the "Circular"), will be effective today.

Pursuant to the Share Capital Reorganisation, application has been made for 308,992,814 new ordinary shares of 1 pence each in the capital of the Company ("Ordinary Shares") to be admitted to trading on AIM today. On admission, the Company will have 308,992,814 Ordinary Shares in issue.

The above figure of 308,992,814 Ordinary Shares may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, Firestone under the FCA's Disclosure and Transparency Rules.

Share certificates in respect of the Ordinary Shares are expected to be dispatched to shareholders by no later than 13 June 2014. Further information on the Share Capital Reorganisation is set out in the Circular.

Unless the context otherwise requires, defined terms used in this announcement shall have the meanings given to them in the Circular.

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Background information on Firestone

Firestone is an international diamond development company with operations focused on Lesotho and Botswana. Firestone is currently in the process of developing the Main Treatment Plant at the Lihobong Mine in Lesotho to become a plus-one million carat per annum producer.

Lesotho is emerging as one of Africa's significant new diamond producers, and hosts Gem Diamonds' Letseng Mine, Firestone's Lihobong Mine, as well as Namakwa Diamonds' Kao Mine and the Mothae development project.

For more information please visit: www.firestonediamonds.com.

This information is provided by RNS
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